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**MINUTES OF
EXTRAORDINARY GENERAL MEETING IN
AMSC ASA**

On Tuesday October 3, 2023 at 09:00 (CET) an Extraordinary General Meeting in AMSC ASA, reg. no. 988 228 397, was held digitally via Lumi AGM webcast.

The following items were on the agenda:

1. OPENING OF THE EXTRAORDINARY GENERAL MEETING, INCLUDING APPROVAL OF THE NOTICE AND AGENDA

The Extraordinary General Meeting was opened and chaired by Annette Malm Justad, Chair of the Board.

The record of attending shareholders showed that 35,072,902 shares, corresponding to 48.80% of the total share capital, were represented. The list of attending shareholders and the voting results for each matter is enclosed to these minutes.

No objections were made to the notice and the agenda, and the General Meeting was declared duly constituted.

2. ELECTION OF A PERSON TO CO-SIGN THE MEETING MINUTES ALONG WITH THE MEETING CHAIR

Marion Berg Hauge was elected to co-sign the minutes of the General Meeting together with the meeting chair.

3. APPROVAL OF THE SALE OF ALL SHARES IN AMERICAN TANKER HOLDING COMPANY, INC.

The General Meeting adopted the following resolution:

“The sale by AMSC ASA of all shares in American Tanker Holding Company, Inc. is approved.”

4. APPROVAL OF AMENDMENT OF THE ARTICLES OF ASSOCIATION

The General Meeting adopted the following resolution:

1. *“The Articles of Association § 8 (Voting and Ownership Restrictions on Shipping Operators) and § 9 (Information Duty) of the articles of association are deleted in its entirety.*
2. *As a result of the deletion of the existing § 8 and § 9 of the articles of association, the existing § 10 of the articles of association shall be renumbered so that the heading shall read as follows:*

“§ 8 The General Meeting”

3. *The above amendments of the articles of association are conditional on, and effective as from, the completion of the sale of all shares in American Tanker Holding Company, Inc. by AMSC ASA.”*

* * *

There were no further items on the agenda. The Chairman of the meeting thanked the participants for their attendance, and the General Meeting was thereafter adjourned.

Oslo, October 3, 2023

(sign.)

Annette Malm Justad, Chairman

(sign.)

Marion Berg Hauge, co-signer

Attendance Summary Report
AMSC ASA
Extraordinary General Meeting
3 October 2023

Registered Attendees:	12
Total Votes Represented:	35,072,902
Total Accounts Represented:	118
Total Voting Capital:	71,863,838
% Total Voting Capital Represented:	48.80%

<u>Capacity</u>	Sub Total:	<u>Registered Attendees</u>	<u>Registered Non-Voting Attendees</u>	<u>Registered Votes</u>	<u>Accounts</u>
Shareholder (web)		9	0	359,715	9
Styrets leder med fullmakt		1	0	1,506,907	24
Styrets leder med instruks		1	0	380,000	1
Forhåndsstemmer		1	0	32,826,280	84

Freddy Hermansen
DNB Bank ASA
Utsteder Service

AMSC ASA EXTRAORDINARY GENERAL MEETING 3 OCTOBER 2023

As scrutineer appointed for the purpose of the Poll taken at the Extraordinary General Meeting of the Members of the Company held on 3 October 2023, I HEREBY CERTIFY that the result of the Poll is correctly set out as follows:-

Issued voting shares: 71,863,838

	VOTES FOR	%	VOTES MOT / AGAINST	%	VOTES AVSTÅR / ABSTAIN	VOTES TOTAL	% ISSUED VOTING SHARES VOTED	NO VOTES IN MEETING
1	35,028,434	100.00	0	0.00	44,468	35,072,902	48.80%	0
2	35,028,244	100.00	0	0.00	44,658	35,072,902	48.80%	0
3	35,035,192	99.98	7,545	0.02	30,165	35,072,902	48.80%	0
4	34,995,769	100.00	0	0.00	77,133	35,072,902	48.80%	0

Freddy Hermansen
DNB Bank ASA
Utsteder Service

Attendance Details

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Meeting: AMSC ASA, Extraordinary General Meeting 03 October 2023

	<u>Attendees</u>	<u>Shares</u>	<u>Votes</u>
Shareholder	9	359,715	359,715
Styrets leder med fullmakt	1	1,506,907	1,506,907
Styrets leder med instruks	1	380,000	380,000
Forhåndsstemmer	1	32,826,280	32,826,280
Total	12	35,072,902	35,072,902

<u>Shareholder</u>	<u>9</u>	<u>359,715</u>	<u>359,715</u>	
		<u>Shares</u>	<u>Votes</u>	<u>Representing / Accompanying</u>
BJØRKHAUG, ARE		15,000	15,000	BJØRKHAUG, ARE
GRØNLI, TOR HÅKON		11,977	11,977	GRØNLI, TOR HÅKON
Jomaho As		115,000	115,000	Jomaho As
KARLSEN, KRIS BACOLOT		4,640	4,640	KARLSEN, KRIS BACOLOT
KYRKJEBØ, ARNE		61,400	61,400	KYRKJEBØ, ARNE
NORD, PÅL GUNNAR		17,500	17,500	NORD, PÅL GUNNAR
OMEGA CONSULTING AS		16,100	16,100	OMEGA CONSULTING AS
ONSTAD, LARS		44,999	44,999	ONSTAD, LARS
Tor H Bjørnstad AS		73,099	73,099	Tor H Bjørnstad AS

Styrets leder med fullmakt 1 1,506,907 1,506,907

	<u>Shares</u>	<u>Votes</u>	<u>Representing / Accompanying</u>	<u>Voting Card</u>
Styrets leder med fullmakt	1,349	1,349	LÆRUM, JAN ERIK	CBP
	37,400	37,400	FORBUNDET MOT RUSGIFT	
	1,000	1,000	EINAR WESTBY AS	
	40,000	40,000	ANDERSEN, HAKON CHRISTIAN	
	600	600	BEDIN, KJELL	
	450	450	WESTBLAD, GERT EUGEN HEIBERG	
	400	400	WILLIKSEN, KJELL EINAR	
	23,830	23,830	BDL HOLDING AS	
	200	200	GIÆVER, RAYMOND	
	238,238	238,238	BOINVESTERING AS	
	100	100	FALLETH, ROLF SVERRE	
	220,000	220,000	GAMST INVEST AS	
	50	50	SOLVANG, BJØRNAR RIGHT	
	220,000	220,000	PEDERSEN, OLAV WERNER	
	22	22	GJERSØ, JONAS FOSSLI	
	10	10	HEFTE, ARVID	
	150,000	150,000	NORDVEGEN FORVALTNING AS	
	130,000	130,000	WIBE, HÅKON TANDSTAD	
	102,000	102,000	GRØSLAND, KIM-KJETIL	
	92,906	92,906	OP CAPITAL AS	
	90,000	90,000	AURORAH AS	
	90,000	90,000	AMETISTA AS	
	3,270	3,270	RASMUSSEN, JAN BJARNE LILLEVIK	
	65,082	65,082	VINDBALEN AS	
	<u>1,506,907</u>	<u>1,506,907</u>		

Styrets leder med instruks 1 380,000 380,000

	<u>Shares</u>	<u>Votes</u>	<u>Representing / Accompanying</u>	<u>Voting Card</u>
Styrets leder med instruks	380,000	380,000	MAGNESTAD, ROAR	CBI

Forhåndsstemmer 1 32,826,280 32,826,280

	<u>Shares</u>	<u>Votes</u>	<u>Representing / Accompanying</u>	<u>Voting Card</u>
Forhåndsstemmer	1,500	1,500	GJERSTAD, MAGNUS FLEM	ADV
	40,000	40,000	BJORDAL, TORE	
	1,111	1,111	THOM, MONICA	
	1,100	1,100	STEEN, BERTEL OTTO BRYDE	
	43,500	43,500	JONASSEN, ULF EUGEN	
	395,000	395,000	ALPHA FINANS OG EIENDOM INVEST AS	
	860	860	ONARHEIM, SINDRE ANDRE	
	18,332	18,332	ROLF EIRIK LARSEN AS	
	665	665	PALIOTTA, CLAUDIO	
	30,000	30,000	MOEN, MAGNAR	
	300,000	300,000	WENAASGRUPPEN AS	
	450	450	ROGSTADKJÆRNET, JENS	
	370	370	REE, KNUT CHRISTIAN HANNESTAD	
	330	330	GRØNNEBERG, CHRISTER GRUER	
	303	303	RINGSET, OLE MARIUS	
	280	280	BRUHEIM, MARIUS DANIEL	

Attendance Details

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Forhåndsstemmer	250	250	ISAKSEN, RAGNAR NYHEIM
	165	165	SØFTELAND, FREDRIK ALEXANDER
	20,000	20,000	EXCESSION AS
	13,701,416	13,701,416	AKER CAPITAL AS
	25	25	KAMPHORST, JOOST
	14,888	14,888	TROND NORDBØ HOLDING AS
	3,300	3,300	TWO SIGMA INTERNATIONAL CORE PORTFOLIO LLC
	929	929	CC&L Q GLOBAL SMALL CAP EQUITY FUN
	11,143	11,143	UBS Fund Management (Switzerland) AG
	2,113	2,113	STP NUCLEAR OPERATING COMPANY RETIREMENT TRUST
	16,746	16,746	EMPLOYEES RETIREMENT FUND OF THE CITY OF DALLAS
	12,198	12,198	MUNICIPAL EMPLOYEES ANNUITY AND BENEFIT FUND OF CHICAGO
	12,718	12,718	MERCER GLOBAL ENHANCED LOW VOLATILITY SHARES FUND
	3,568	3,568	MICHELIN NORTH AMERICA (CANADA) INC. MASTER TRUST
	21,922	21,922	SEI INSTITUTIONAL INVESTMENTS TRUST - GLOBAL MANAGED VOLATILITY FUND
	414	414	CONSTELLATION EMPLOYEES BENEFIT TRUST FOR UNION EMPLOYEES
	3,435	3,435	ACADIAN GLOBAL SMALL-CAP EQUITY CIT FUND
	964	964	THE BANK OF NOVA SCOTIA
	15,931	15,931	GLOBAL MANAGED VOLATILITY FUND
	7,860	7,860	SEI INSTITUTIONAL MANAGED TRUST GLOBAL MANAGED VOLATILITY FUND
	7,958	7,958	COMMISSION DE LA CAISSE COMMUNE
	34,000	34,000	TWO SIGMA ABSOLUTE RETURN PORTFOLIO, LLC
	17,772	17,772	ACADIAN NON-US MICROCAP EQUITY FUND, LLC
	183,069	183,069	VERDIPAPIRFONDET STOREBRAND INDEKS-NORGE
	12,205	12,205	ACADIAN GLOBAL MANAGED VOLATILITY EQUITY FUND LLC
	22,455	22,455	ENSIGN PEAK ADVISORS INC
	7,797	7,797	THE BANK OF NOVA SCOTIA
	21,445	21,445	THE LF ACCESS POOL AUTHORISED CONTRACTUAL SCHEME
	8,615	8,615	THE BANK OF NOVA SCOTIA
	1,988	1,988	UTAH STATE RETIREMENT SYSTEMS
	542	542	PECO ENERGY COMPANY RETIREE MEDICAL TRUST
	8,452	8,452	ACADIAN INTERNATIONAL EQUITY MANAGED VOLATILITY CIT FUND
	18,686	18,686	THE BANK OF NOVA SCOTIA
	2,356	2,356	AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY ETF
	400	400	AL MASON, AL MASON
	5,213	5,213	MGI FUNDS PLC
	22,561	22,561	MERCER DIOCESE OF BROOKLYN GROWTH STRATEGY
	4,362	4,362	MARYLAND STATE RETIREMENT + PENSION SYSTEM
	9,300	9,300	PNO BLACKROCK SMALL CAP
	1,032	1,032	SPDR PORTFOLIO EUROPE ETF
	35,407	35,407	THE BANK OF NOVA SCOTIA
	7,000	7,000	THE BANK OF NOVA SCOTIA
	594	594	CC&L Q MARKET NEUTRAL FUND II
	11,212,110	11,212,110	DNB Markets Aksjehandel/-analyse
	10,000	10,000	LILLESTØL, MAGNE
	10,000	10,000	ELLEFSEN, BENTE
	140,000	140,000	MAGNUSSEN, PÅL LOTHE
	10,000	10,000	HOLEN, ANKER MARIUS
	123,322	123,322	HAMMER, GUNNAR
	7,950	7,950	OLSEN, KIM
	7,545	7,545	OLSEN, LEIF ERLING
	103,111	103,111	THOM, EIGEL INGVAR
	6,652	6,652	HESSENSCHMIDT, ANDRE
	100,000	100,000	MB CAPITAL AS
	5,200	5,200	AASEN, ASBJØRN KRAGSET
	3,650,000	3,650,000	B.O. STEEN SHIPPING AS
	5,000	5,000	AUSTREIM, LEON
	5,000	5,000	HAUGEN, ESPEN
	4,213	4,213	STEEN, CARL-OTTO EGIL LØKKEN
	2,051,232	2,051,232	TRETHOM AS
	3,740	3,740	BREKKE, JOHAN
	70,000	70,000	ALPHABET AS
	3,260	3,260	BERG-HANSEN, KNUT ERIK
	3,000	3,000	ØVERAS, KJETIL
	60,000	60,000	MOE, JAN EGIL
	60,450	60,450	SKOGEN, PETTER RUMOHR
	55,000	55,000	SKARRIS KAPITAL AS
	2,500	2,500	MUNKEBYE, MAGNUS BRUHN
	<u>32,826,280</u>	<u>32,826,280</u>	