

Unauthorized translation. In the event of any discrepancy between the Norwegian and English text, the Norwegian takes precedence.

**MINUTES OF
EXTRAORDINARY GENERAL MEETING IN
AMSC ASA**

On Monday 20 November 2023 at 11:00 (CET) an Extraordinary General Meeting in AMSC ASA, reg. no. 988 228 397, was held digitally via Lumi AGM webcast.

The following items were on the agenda:

1. OPENING OF THE EXTRAORDINARY GENERAL MEETING, INCLUDING APPROVAL OF THE NOTICE AND AGENDA

The Extraordinary General Meeting was opened and chaired by Annette Malm Justad, Chair of the Board.

The list of attending shareholders and the voting results for each matter are enclosed to these minutes.

No objections were made to the notice and the agenda, and the General Meeting was declared duly constituted.

2. ELECTION OF A PERSON TO CO-SIGN THE MEETING MINUTES ALONG WITH THE MEETING CHAIR

Marion Berg Hauge was elected to co-sign the minutes of the General Meeting together with the meeting chair.

3. APPROVAL OF AUDITED INTERIM BALANCE SHEET AND PROPOSAL OF DISTRIBUTION OF DIVIDEND OF USD 0.10 PER SHARE

The General Meeting adopted the following resolution:

“The audited interim balance sheet as of 18 October 2023 is approved.

The general meeting approves the proposal from the Board of Directors for distribution of dividend of USD 0.10 per share, which represents a total dividend distribution of USD 7,186,384, of which:

- *USD 0.05 per share shall be paid to the Company’s shareholders as of 27 November 2023 (as registered in the VPS as of 29 November 2023).*
- *USD 0.05 per share shall be paid to the Company’s shareholders as of 5 March 2024 (as registered in the VPS as of 7 March 2024).”*

4. AUTHORIZATION TO THE BOARD OF DIRECTORS FOR SURRENDERING A GROUP CONTRIBUTION

The General Meeting adopted the following resolution:

“The general meeting grants the Board of Directors authorization to resolve that a group contribution of up to a total of NOK 100,000,000 is surrendered to Offshore Leasing I AS. The surrendering of group contribution is based on the Company’s annual accounts for 2022. The authorization is valid up to the annual general meeting in 2024.”

* * *

There were no further items on the agenda. The Chairman of the meeting thanked the participants for their attendance, and the General Meeting was thereafter adjourned.

Oslo, 20 November 2023

(sign.)

Annette Malm Justad, Chairman

(sign.)

Marion Berg Hauge, co-signer

Attendance Summary Report
AMSC ASA
Extraordinary General Meeting
20 November 2023

Registered Attendees: 4
Total Votes Represented: 15,794,311
Total Accounts Represented: 79

Total Voting Capital: 71,863,838
% Total Voting Capital Represented: 21.98%

<u>Capacity</u>	Sub Total:	<u>Registered Attendees</u>	<u>Registered Non-Voting Attendees</u>	<u>Registered Votes</u>	<u>Accounts</u>
Shareholder (web)		1	0	22,900	1
Styrets leder med fullmakt		1	0	84,255	12
Styrets leder med instruks		1	0	3,000	1
Forhåndsstemmer		1	0	15,684,156	65
		4	0	15,794,311	

DNB Bank ASA
 DNB Verdipapirservice
 Jostein Aspelien Engh

AMSC ASA "EXTRAORDINARY" GENERAL MEETING 20 NOVEMBER 2023

As scrutineer appointed for the purpose of the Poll taken at the "Extraordinary" General Meeting of the Members of the Company held on 20 November 2023, I HEREBY CERTIFY that the result of the Poll is correctly set out as follows:-

Issued voting shares: 71,863,838

	VOTES FOR	%	VOTES MOT / AGAINST	%	VOTES AVSTÅR / ABSTAIN	VOTES TOTAL	% ISSUED VOTING SHARES VOTED	NO VOTES IN MEETING
1	15,789,046	100.00	0	0.00	5,265	15,794,311	21.98%	0
2	15,789,046	100.00	423	0.00	4,842	15,794,311	21.98%	0
3	15,790,542	100.00	0	0.00	3,769	15,794,311	21.98%	0
4	15,768,154	100.00	0	0.00	26,157	15,794,311	21.98%	0

DNB Bank ASA
DNB Verdipapirservice
Jostein Aspelien Engh

Attendance Details

Page: 1
Date: 20 Nov 2023
Time: 11:28

Meeting: AMSC ASA, Extraordinary General Meeting 20 November 2023

	<u>Attendees</u>	<u>Votes</u>
Shareholder	1	22,900
Styrets leder med fullmakt	1	84,255
Styrets leder med instruks	1	3,000
Forhåndsstemmer	1	15,684,156
Total	4	15,794,311

Shareholder 1 22,900

Votes Representing / Accompanying
22,900 HOPE, RUNE ROSNES

Styrets leder med fullmakt 1 84,255

Votes Representing / Accompanying
1,349 LÆRUM, JAN ERIK
1,250 EINAR WESTBY AS
40,000 ANDERSEN, HAKON CHRISTIAN
40,001 RØKSUND, DANIEL
600 BEDIN, KJELL
400 WILLIKSEN, KJELL EINAR
270 JONSSON, LARS ØRJAN
200 GIÆVER, RAYMOND
100 FALLETH, ROLF SVERRE
50 SOLVANG, BJØRNAR RIGHT
25 YTTERVIK, RALPH
10 HEFTE, ARVID

84,255

Voting Card
CBP

Styrets leder med instruks 1 3,000

Votes Representing / Accompanying
3,000 HØGALMEN, ANDRE NORMANN

Voting Card
CBI

Forhåndsstemmer 1 15,684,156

Votes Representing / Accompanying
3,000 Johansen, Lars Roar
40,000 BJORDAL, TORE
1,677 BLIKFELDT, FREDRIK
604 ROGSTADKJÆRNET, JENS
35,000 MOEN, MAGNAR
423 ØZBEY, SEFER
370 REE, KNUT CHRISTIAN HANNESTAD
330 GRØNNEBERG, CHRISTER GRUER
206 ISAKSEN, TROND-ARVID
165 SØFTELAND, FREDRIK ALEXANDER
158 HEGGEMSLI, FRANK OLAV
20,686 ØZBEY, BELGIN
100 OFFERDAL, TOR ANDERS
50 HØISÆT, ARNE ULRIK
13,701,416 AKER CAPITAL AS
64,027 DNB FUND - MULTI ASSET
22,181 UBS Fund Management (Switzerland) AG
8,050 THE BANK OF NOVA SCOTIA
180 CC&L Q MARKET NEUTRAL FUND II
19,907 THE BANK OF NOVA SCOTIA
2,113 STP NUCLEAR OPERATING COMPANY RETIREMENT TRUST
23,442 MICHELIN NORTH AMERICA INC. MASTER RETIREMENT TRUST
4,837 CC&L MULTI-STRATEGY FUND
7,412 THE BANK OF NOVA SCOTIA
6,877 NAV CANADA PENSION PLAN
542 PECO ENERGY COMPANY RETIREE MEDICAL TRUST
9,300 PNO BLACKROCK SMALL CAP
3,683 CC&L Q GLOBAL EQUITY MARKET NEUTRAL MASTER FUND LTD.
968 SPDR PORTFOLIO EUROPE ETF
19,368 MERCER UNHEDGED OVERSEAS SHARES TRUST
4,362 MARYLAND STATE RETIREMENT + PENSION SYSTEM
37,223 THE BANK OF NOVA SCOTIA
9,838 THE BANK OF NOVA SCOTIA
964 THE BANK OF NOVA SCOTIA
6,426 TWO SIGMA EQUITY SPECTRUM PORTFOLIO, LLC
40,345 TWO SIGMA ABSOLUTE RETURN PORTFOLIO, LLC

Voting Card
ADV

Attendance Details

Page: 2
Date: 20 Nov 2023
Time: 11:28
ADV

Forhåndsstemmer

20,250	ACADIAN GLOBAL MANAGED VOLATILITY EQUITY FUND LLC
69,587	ENSIGN PEAK ADVISORS INC
31,661	MERCER DIOCESE OF BROOKLYN GROWTH STRATEGY
7,958	COMMISSION DE LA CAISSE COMMUNE
2,356	AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY ETF
180,868	VERDIPAPIRFONDET STOREBRAND INDEKS-NORGE
5,213	MGI FUNDS PLC
3,435	ACADIAN GLOBAL SMALL-CAP EQUITY CIT FUND
8,452	ACADIAN INTERNATIONAL EQUITY MANAGED VOLATILITY CIT FUND
3,568	MICHELIN NORTH AMERICA (CANADA) INC. MASTER TRUST
12,780	THE LF ACCESS POOL AUTHORISED CONTRACTUAL SCHEME
414	CONSTELLATION EMPLOYEES BENEFIT TRUST FOR UNION EMPLOYEES
19,775	MERCER GLOBAL ENHANCED LOW VOLATILITY SHARES FUND
3,705	CC&L Q GLOBAL EQUITY MARKET NEUTRAL MASTER FUND LTD.
594	CC&L Q MARKET NEUTRAL FUND II
85	CC&L US Q MARKET NEUTRAL ONSHORE FUND II
8,770	CC&L MULTI-STRATEGY FUND
1,200	TWO SIGMA WORLD CORE FUND LP
3,300	TWO SIGMA INTERNATIONAL CORE PORTFOLIO LLC
1,025	LGT SELECT FUNDS
10,038	COMMONWEALTH GLOBAL SHARE FUND
1,061,942	VERDIPAPIRFONDET DNB SMB
11,950	GUSSNER, SØREN MATTHIAS
5,500	STALLEMO, JAN TORE
100,000	MB CAPITAL AS
4,000	DFC INVEST AS
4,000	SKOGSTAD, ANDREAS
3,000	ØVERAS, KJETIL
2,500	MUNKEBYE, MAGNUS BRUHN
<u>15,684,156</u>	